

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
CHIPULES, PAUL C	§	Case No. 08-09552
CHIPULES, STELLA A	§	
	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/BARRY A. CHATZ
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 08-09552 TAB Judge: TIMOTHY A. BARNES
Case Name: CHIPULES, PAUL C
CHIPULES, STELLA A
For Period Ending: 10/30/14

Trustee Name: BARRY A. CHATZ
Date Filed (f) or Converted (c): 04/18/08 (f)
341(a) Meeting Date: 05/16/08
Claims Bar Date: 05/15/14

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Mobile home located at 288 Geneva Dr, Chicago Heig	5,000.00	5,000.00		0.00	FA
2. Easement for entombment at Holy Cross Cemetary, 80	11,300.00	11,300.00		0.00	FA
3. Financial Accounts	150.00	150.00		0.00	FA
4. Security Deposits	0.00	0.00		0.00	FA
5. Household Goods	500.00	500.00		0.00	FA
6. Books / Collectibles	50.00	50.00		0.00	FA
7. Wearing Apparel	300.00	300.00		0.00	FA
8. Firearms and Hobby Equipment	300.00	300.00		0.00	FA
9. Insurance Policies	1,082.70	1,082.70		0.00	FA
10. Insurance Policies	1,398.20	1,398.20		0.00	FA
11. Vehicles	750.00	750.00		0.00	FA
12. Vehicles	1,525.00	1,525.00		0.00	FA
13. LITIGATION (u)	21,105.79	21,380.11		21,380.11	FA
SETTLEMENT OF LITIGATION ACTION					

TOTALS (Excluding Unknown Values)	\$43,461.69	\$43,736.01	\$21,380.11	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

PREPARE TFR

Initial Projected Date of Final Report (TFR): 06/30/15

Current Projected Date of Final Report (TFR): 06/30/15

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-09552
Case Name: CHIPULES, PAUL C
CHIPULES, STELLA A
Taxpayer ID No: *****1129
For Period Ending: 10/30/14

Trustee Name: BARRY A. CHATZ
Bank Name: BANK OF NEW YORK MELLON
Account Number / CD #: *****9536 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/19/14	13	WILLIAMS, KHERKHER, HART & BOUNDAS LLP 8441 GULF FREEWAY, SUITE 600 HOUSTON, TX 77017	BALANCE FORWARD LITIGATION SETTLEMENT	1249-000	21,380.11		0.00 21,380.11
06/06/14		BANK OF NEW YORK MELLON	BANK SERVICE FEE	2600-000		11.28	21,368.83
06/12/14	300001	Paul Chipules and Stella Chipules 288 Geneva Drive Chicago Heights, IL 60411	DEBTOR EXEMPTIONS 735 ILCS 5 Section 12-1001(h)(4) Exemption - \$15,000 735 ILCS 5 Section 12-1001(b) Exemption - \$400	8100-000		15,400.00	5,968.83
06/18/14	300002	Cohen & Krol 105 West Madison Street Suite 1100 Chicago, IL 60602	ATTORNEY FOR TRUSTEE \$2,910.00 fees and \$24.57 expenses = \$2,934.57 TOTAL PAID PURSUANT TO 6/17/14 COURT ORDER			2,934.57	3,034.26
			Fees 2,910.00	3210-000			
			Expenses 24.57	3220-000			

COLUMN TOTALS 21,380.11 18,345.85 3,034.26

Less: Bank Transfers/CD's 0.00 0.00

Subtotal 21,380.11 18,345.85

Less: Payments to Debtors 15,400.00

Net 21,380.11 2,945.85

TOTAL - ALL ACCOUNTS

Checking Account (Non-Interest Earn - *****9536

NET DEPOSITS

DISBURSEMENTS

ACCOUNT BALANCE

21,380.11 2,945.85

3,034.26

21,380.11 2,945.85

3,034.26

(Excludes Account Transfers)

(Excludes Payments To Debtors)

Total Funds On Hand

Page Subtotals 21,380.11 18,345.85

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-09552
Case Name: CHIPULES, PAUL C
CHIPULES, STELLA A
Taxpayer ID No: *****1129
For Period Ending: 10/30/14

Trustee Name: BARRY A. CHATZ
Bank Name: BANK OF NEW YORK MELLON
Account Number / CD #: *****9536 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Checking Account (Non-Interest Earn - *****9536

Page Subtotals 0.00 0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: October 30, 2014

Case Number: 08-09552 Claim Class Sequence
Debtor Name: CHIPULES, PAUL C

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 2700-00	U.S. BANKRUPTCY COURT ATTN: CLERK'S OFFICE 219 SOUTH DEARBORN STREET CHICAGO, IL 60604	Administrative		\$0.00	\$260.00	\$260.00
001 2100-00	BARRY A. CHATZ, TRUSTEE 120 SOUTH RIVERSIDE PLAZA CHICAGO, ILLINOIS 60606	Administrative		\$0.00	\$1,348.01	\$1,348.01
000011 001 3210-00	COHEN & KROL 105 WEST MADISON STREET SUITE 1100 CHICAGO, IL 60602	Administrative		\$0.00	\$2,934.57	\$2,934.57
000001 070 7100-00	DISCOVER BANK DB SERVICING CORPORATION PO BOX 3025 NEW ALBANY, OH 43054-3025	Unsecured		\$0.00	\$13,699.46	\$13,699.46
000002 070 7100-00	QUANTUM3 GROUP FOR COMENITY PO BOX 788 KIRKLAND, WA 98083-0788	Unsecured		\$0.00	\$581.74	\$581.74
000003 070 7100-00	QUANTUM3 GROUP LLC FOR COMENITY PO BOX 788 KIRKLAND, WA 98083-0788	Unsecured		\$0.00	\$412.68	\$412.68
000004 070 7100-00	CHARLES MYLAN CHUMAN M.D. 1608 EAST LINCOLNWAY, SUITE G VALPARISO, IN 46383	Unsecured		\$0.00	\$921.39	\$921.39
000005 070 7100-00	ECAST SETTLEMENT-HSBC NEVADA POB 35480 NEWARK, NJ 07193-5480	Unsecured		\$0.00	\$3,618.26	\$3,618.26
000006 070 7100-00	STATE FARM BANK C O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured		\$0.00	\$4,945.55	\$4,945.55
000007 070 7100-00	WORLD'S FOREMOST BANK CABELA'S CLUB VISA PO BOX 82609 LINCOLN, NE 68501-2609	Unsecured		\$0.00	\$6,903.88	\$6,903.88
000008 070 7100-00	PYOD, LLC - CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Unsecured		\$0.00	\$9,540.49	\$9,540.49

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: October 30, 2014

Case Number: 08-09552 Claim Class Sequence
Debtor Name: CHIPULES, PAUL C

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000009 070 7100-00	PYOD, LLC - CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Unsecured		\$0.00	\$9,300.64	\$9,300.64
000010 070 7100-00	PYOD, LLC - CITIBANK, N.A. RESURGENT CAPITAL SERVICES PO BOX 19008 GREENVILLE, SC 29602	Unsecured		\$0.00	\$4,312.63	\$4,312.63
Case Totals:				\$0.00	\$58,779.30	\$58,779.30

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-09552

Case Name: CHIPULES, PAUL C
CHIPULES, STELLA A

Trustee Name: BARRY A. CHATZ

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BARRY A. CHATZ	\$	\$	\$
Attorney for Trustee Fees: COHEN & KROL	\$	\$	\$
Attorney for Trustee Expenses: COHEN & KROL	\$	\$	\$
Charges: U.S. BANKRUPTCY COURT	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	DISCOVER BANK	\$	\$	\$
000002	QUANTUM3 GROUP FOR COMENITY	\$	\$	\$
000003	QUANTUM3 GROUP LLC FOR COMENITY	\$	\$	\$
000004	CHARLES MYLAN CHUMAN M.D.	\$	\$	\$
000005	ECAST SETTLEMENT-HSBC NEVADA	\$	\$	\$
000006	STATE FARM BANK	\$	\$	\$
000007	WORLD'S FOREMOST BANK	\$	\$	\$
000008	PYOD, LLC - CITIBANK, N.A.	\$	\$	\$
000009	PYOD, LLC - CITIBANK, N.A.	\$	\$	\$
000010	PYOD, LLC - CITIBANK, N.A.	\$	\$	\$

Total to be paid to timely general unsecured creditors \$

Remaining Balance \$

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE